

Best Western Downtown Long Beach.

Funding Date: 1/17/2007



The project pictured above involved the acquisition of vacant land and existing building, demolition of existing building, and construction of a new motel building in Long Beach, California. SBA's 504 loan program was utilized to finance this project with Banco Popular being the permanent third party lender along with Advantage CDC.

This Best Western facility has 60- mixed guest rooms and 6- two room guest suites with subterranean parking. The hotel portion has a large lobby, a breakfast area, swimming pool and an exercise area. This project is located in East Village Redevelopment Area in the Downtown section of the Long Beach. Adjacent business to this Best Western is a Quiznos Sub.